

Town of Weaverville

2012-2013 Budget Ordinance

BE IT ORDAINED AND ESTABLISHED by the Town Council of the Town of Weaverville that:

SECTION 1. The General Fund Budget of expected revenues and expenditures are as follows:

GENERAL FUND:

REVENUES

Prior Years Taxes	\$500
Ad Valorem Tax	2,504,130
DMV Tax Revenue	108,380
Tax Penalties & Interest	9,600
Privilege License	110,000
Utility Franchise Tax	375,000
Beer and Wine Excise Tax	10,000
Powell Bill Funds	102,000
Local Government Sales Tax	890,000
Contracted Fire Protection	1,090,000
Cell Tower Revenue	15,380
Miscellaneous Revenue	10,000
Interest Income	15,000
Powell Bill Interest Income	500
Zoning and Inspection Fees	5,000
Fire Inspection Fees	1,000
Sale of Surplus Property	2,500
Appropriated Fund Balance	181,560
Appropriated Powell Bill Funds	322,100
TOTAL BUDGETED REVENUE	\$5,752,650

GENERAL FUND:

EXPENDITURES:

General Government	878,640
Public Safety	2,790,980
Transportation	794,070
Environmental Protection	493,610
Culture & Recreation	153,730
Contingency	18,000
Debt Service	623,620
TOTAL BUDGETED EXPENDITURES	\$5,752,650

SECTION 2. The Water Enterprise Budget of expected revenue and expenditures areas as follows:

WATER ENTERPRISE FUND

REVENUES

Water Revenue	\$1,577,390
Miscellaneous Revenue	6,000
Water Tap	5,000
Impact Fees	5,000
Fee for MSD Collections	37,500
Interest Water Revenue	3,500
Interest Earned NCCMT	5,000
TOTAL BUDGETED REVENUES	\$1,639,390

EXPENDITURES

Water Fund Operations	\$1,639,390
TOTAL BUDGETED EXPENDITURES	\$1,639,390

SECTION 3. The Budget and Finance Officers are hereby authorized to distribute department funds upon the line item budget and make expenditures there for, in accordance with the Local Government Budget and Fiscal Control Act.

SECTION 4. The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

A. He/she may transfer amounts between line items, expenditures and revenues, within a department without limitation and without a report being required.

B. He/she may transfer amounts up to \$5,000 between departments within any one division, including contingency appropriations, within the same fund during any month. For the purpose of this ordinance, the Town of Weaverville has the following divisions: Public Works, Public Safety, and General Government. The Budget Officer must make an official report on such transfers at the next regular meeting of the Governing Board. Transfers between divisions would require action of the Governing Board.

C. He/she may not transfer any amounts between funds, except as approved by the Governing Board in the Budget Ordinance as amended.

SECTION 5. The Ad Valorem tax rate for the 2012-2013 fiscal year is hereby set at \$0.375 per \$100 Valuation.

Adopted this the 18th of June, 2012.

Allen P. Root, Mayor

Shelby Shields, Town Clerk