

# ***Town of Weaverville***

## ***2014-2015 Budget Ordinance***

**BE IT ORDAINED AND ESTABLISHED** by the Town Council of the Town of Weaverville that:

**SECTION 1.** The General Fund Budget of expected revenues and expenditures are as follows:

GENERAL FUND:

### REVENUES

Prior Years Taxes	\$1,500
Ad Valorem Tax	2,630,200
DMV Tax Revenue	129,420
Tax Penalties & Interest	2,500
Privilege License	102,000
Utility Franchise Tax	406,990
Beer and Wine Excise Tax	10,180
Powell Bill Funds	106,700
Local Government Sales Tax	1,055,000
Contracted Fire Protection	1,100,000
Grant Funds	11,000
Cell Tower Revenue	15,270
Miscellaneous Revenue	10,000
Interest Income	1,000
Powell Bill Interest Income	50
Zoning and Inspection Fees	50,000
Sale of Surplus Property	2,500
Loan Proceeds	455,000
Appropriated Fund Balance	208,500
<b>TOTAL BUDGETED REVENUE</b>	<b>\$6,324,310</b>

GENERAL FUND:

EXPENDITURES:

General Government	962,420
Public Safety	3,514,870
Transportation	419,340
Environmental Protection	671,430
Culture & Recreation	229,190
Contingency	108,000
Debt Service	419,060
<b>TOTAL BUDGETED EXPENDITURES</b>	<b>\$6,324,310</b>

**SECTION 2.** The Water Enterprise Budget of expected revenue and expenditures areas as follows:

WATER ENTERPRISE FUND

REVENUES

Water Revenue	\$1,660,200
Miscellaneous Revenue	5,600
Water Tap	12,000
Impact Fees	20,000
Fee for MSD Collections	39,190
Interest Water Revenue	3,000
Interest Earned NCCMT	1,000
<b>TOTAL BUDGETED REVENUES</b>	<b>\$1,740,990</b>

EXPENDITURES

Water Fund Operations	\$1,740,990
<b>TOTAL BUDGETED EXPENDITURES</b>	<b>\$1,740,990</b>

**SECTION 3.** The Budget and Finance Officers are hereby authorized to distribute department funds upon the line item budget and make expenditures there for, in accordance with the Local Government Budget and Fiscal Control Act.

**SECTION 4.** The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

A. He/she may transfer amounts between line items, expenditures and revenues, within a department without limitation and without a report being required.

B. He/she may transfer amounts up to \$5,000 between departments within any one division, including contingency appropriations, within the same fund during any month. For the purpose of this ordinance, the Town of Weaverville has the following divisions: Public Works, Public Safety, and General Government. The Budget Officer must make an official report on such transfers at the next regular meeting of the Governing Board. Transfers between divisions would require action of the Governing Board.

C. He/she may not transfer any amounts between funds, except as approved by the Governing Board in the Budget Ordinance as amended.

**SECTION 5.** The Ad Valorem tax rate for the 2014-2015 fiscal year is hereby set at \$0.420 per \$100 valuation.

Adopted this the 16<sup>th</sup> of June, 2014.

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Dorothea B. Sherrill, Mayor

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Shelby Shields, Town Clerk