

Town of Weaverville

2016-2017 Budget Ordinance

BE IT ORDAINED AND ESTABLISHED by the Town Council of the Town of Weaverville that:

SECTION 1. The General Fund Budget of expected revenues and expenditures are as follows:

GENERAL FUND

REVENUES

Prior Years Taxes	\$1,600
Ad Valorem Tax	2,725,420
DMV Tax Revenue	175,000
Tax Penalties & Interest	5,000
Prior Year Interest & Penalty	200
Utility Franchise Tax	425,000
Beer and Wine Excise Tax	15,000
Powell Bill Funds	106,000
Local Government Sales Tax	1,115,000
Contracted Fire Protection	1,100,000
ABC Store Distribution to Town	40,000
ABC Store – Alcohol Education	3,000
ABC Store – Police Department Revenue	2,000
Cell Tower Revenue	15,270
Miscellaneous Revenue	9,000
Interest Income	5,000
Powell Bill Interest Income	150
Zoning and Inspection Fees	20,600
Sale of Surplus Property	5,000
Appropriated Fund Balance for Capital Reserve Fund	75,000
Appropriated Powell Bill Funds	200,000
TOTAL BUDGETED REVENUE	\$6,043,240

GENERAL FUND

EXPENDITURES:

General Government	\$933,953
Public Safety	3,139,080
Transportation	607,801
Environmental Protection	601,444
Culture & Recreation	228,110
Contingency	20,000
Debt Service	462,852
Transfer to Capital Reserve Fund	50,000
TOTAL BUDGETED EXPENDITURES	\$6,043,240

SECTION 2. The Capital Reserve Budget for the General Fund of expected revenue and expenditures areas as follows:

CAPITAL RESERVE FUND

OTHER FINANCING SOURCE:

Transfer from General Fund	\$50,000
TOTAL BUDGETED OTHER FINANCING SOURCE	\$50,000

CAPITAL RESERVE FUND

EXPENDITURES:

Capital Projects	\$50,000
TOTAL BUDGETED EXPENDITURES	\$50,000

SECTION 3. The Water Enterprise Budget of expected revenue and expenditures areas as follows:

WATER ENTERPRISE FUND

REVENUES:

Water Revenue	\$1,600,000
Miscellaneous Revenue	12,000
Water Tap	12,000
Impact Fees	25,000
Fee for MSD Collections	45,000
Interest Earned	2,500
TOTAL BUDGETED REVENUES	\$1,696,500

WATER ENTERPRISE FUND

EXPENDITURES:

Water Fund Operations	\$1,696,500
TOTAL BUDGETED EXPENDITURES	\$1,696,500

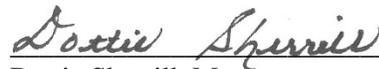
SECTION 4. The Budget and Finance Officers are hereby authorized to distribute department funds upon the line item budget and make expenditures there for, in accordance with the Local Government Budget and Fiscal Control Act.

SECTION 5. The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- A. He/she may transfer amounts between line items, expenditures and revenues, within a department without limitation and without a report being required.
- B. He/she may transfer amounts up to \$5,000 between departments within any one division, including contingency appropriations, within the same fund during any month. For the purpose of this ordinance, the Town of Weaverville has the following divisions: Public Works, Public Safety, and General Government. The Budget Officer must make an official report on such transfers at the next regular meeting of the Governing Board. Transfers between divisions would require action of the Governing Board.
- C. He/she may not transfer any amounts between funds, except as approved by the Governing Board in the Budget Ordinance as amended.

SECTION 6. The Ad Valorem tax rate for the 2016-2017 fiscal year is hereby set at \$0.440 per \$100 valuation.

Adopted this the 20th of June, 2016.



Dottie Sherrill, Mayor



Selena D. Coffey, MPA, ICMA-CM
Town Manager / Town Clerk