

**TOWN OF WEAVERVILLE
FISCAL YEAR 2026-2027 BUDGET ORDINANCE FOR
THE WATER PUBLIC ENTERPRISE FUND**

WHEREAS, N.C.G.S §159-8 requires that the Town of Weaverville appoint a Budget Officer to serve at the will of the governing body and Town Council has and hereby appoints the Town Manager to serve in such capacity; and

WHEREAS, in accordance with N.C.G.S. §159-10, departmental budget requests were submitted to the Budget Officer by February 16, 2026, and in accordance with N.C.G.S. §159-11, the Budget Officer submitted the budget message to the Mayor and Town Council on April 13, 2026; and

WHEREAS, in accordance with N.C.G.S. §159-12(a), the Budget Officer filed the proposed budget with the Town Clerk on April 14, 2026, and posted the same on the Town's website, and the Town Clerk caused a statement indicating that the proposed budget had been submitted to the governing body and was available for public inspection and that a public hearing on the budget was scheduled for May 18, 2026; and

WHEREAS, Town Council, in accordance with N.C.G.S. §159-12(b) and after proper notice under N.C.G.S. §159-12(a), held a public hearing on the proposed budget on May 18, 2026, providing the public with an opportunity to attend and provide comment; and

WHEREAS, the Town of Weaverville operates a public water system as a public enterprise fund in accordance with Article 16 of Chapter 160A of the N.C. General Statutes;

WHEREAS, Town Council has carefully considered the anticipated revenues and expenditures necessary to operate the Town of Weaverville's public water system during the 2026-2027 fiscal year and wishes to adopt this Budget Ordinance which reflects a balanced budget in accordance with N.C.G.S. §159-8, with the sum of estimated net revenues and appropriated fund balances equal to appropriations;

BE IT, THEREFORE, ORDAINED by the Town Council for the Town of Weaverville, NC:

Section 1. Water Fund Revenues

It is estimated that the following revenues will be available in the Water Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

WATER FUND REVENUES	
Water Revenue	\$3,056,435
Miscellaneous Revenue	\$80,000
Water Taps	\$26,250
System Development Fees	\$250,000
Fees for MSD Collection	\$86,990
Interest Earned	\$116,727
Appropriated Fund Balance	\$663,568
TOTAL WATER FUND REVENUES	\$4,279,970

Section 2. Water Fund Appropriations

The following amounts are hereby appropriated in the Water Fund for the operation of the Town's water system for the fiscal year beginning July 1, 2026, and ending June 30, 2027, in accordance with the departmental divisions heretofore established for the Town:

WATER FUND APPROPRIATIONS	
Water Administration	\$593,911
Water Production	\$1,623,186
Water Maintenance	\$1,761,529
Debt Service - General Obligation Bonds	\$207,595
Debt Service - USDA Revenue Bonds	\$93,749
TOTAL WATER FUND APPROPRIATIONS	\$4,279,970

Section 3. Capital Project Funds

A Capital Project Fund was first established by ordinance on June 28, 2021, for capital projects associated with the Town's Water System. This ordinance includes both the Water System Resiliency Project and the Water Treatment Plant Expansion Project and was most recently amended on August 26, 2024. Both projects are underway and budget amendments and transfers will be necessary as each project progresses.

Section 4. Grant Project Funds

A Grant Project Fund was established on March 23, 2026, for the US Army Corps of Engineer grant funds related to water system improvements.

Section 5. Fee and Rate Schedule

The Town is authorized to set rents, rates, fees, charges, and penalties for its Water Fund pursuant to N.C. Gen. Stat. 160A-314 and has adopted system development fees pursuant to Article 8 of Chapter 162A of the N.C. General Statutes. A fee schedule is adopted by separate ordinance to establish those monies receivable by the Town of Weaverville's Water Fund for July 1, 2026, through June 30, 2027.

Section 6. Pay Plan and Position Classification Plan

Any Pay Plan or Position Classification Plan adopted by Town Council, and amendments, that are effective for fiscal year beginning July 1, 2026, and ending June 30, 2027, are hereby incorporated into this Budget Ordinance by reference.

Section 7. Authorizations & Conditions

The Town Manager, serving as the Budget Officer for the Town of Weaverville, is hereby authorized to transfer appropriations as contained herein under the following conditions:

A. This Budget Ordinance defines departments and divisions as follows:

Water Fund Department:	Divisions:
Water:	<ul style="list-style-type: none">• Water Administration• Water Production• Water Maintenance

- B. The Budget Officer or their designee is hereby authorized to distribute departmental funds based upon the line-item budgets and make expenditures therefrom, in accordance with the Local Government Budget and Fiscal Control Act.
- C. The Budget Officer or their designee may authorize transfers between line items, expenditures and revenues, within a department or division without limitation and without a report being required.
- D. The Budget Officer or their designee may transfer amounts up to 5%, but not to exceed \$10,000 monthly, between departments, including contingency appropriations, but only within the same fund. The Budget Officer must make an official report on such transfers at a subsequent regular meeting of Town Council.
- E. The Budget Officer or their designee may not transfer any amounts between funds, except as a budget amendment approved by the Weaverville Town Council.
- F. The Town Manager is hereby designated as the Deputy Finance Officer.

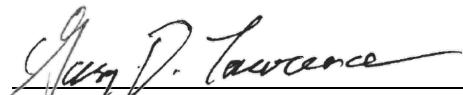
Section 8. Utilization of Budget Ordinance

The Budget Ordinance shall be the basis for the financial plan of the Town of Weaverville during the fiscal year beginning July 1, 2026, and ending June 30, 2027. The Budget Officer or their designee shall administer the budget. The accounting system shall establish records which are in consonance with this budget and this ordinance and the appropriate statutes of the State of North Carolina.

Section 9. Distribution and Documentation


Copies of this Budget Ordinance shall be furnished to the Town Clerk, the Budget Officer and the Finance Officer to be kept on file by them for direction in the collection of revenues and disbursement of Town funds.

DULY ADOPTED this the 8th day of June 2026.



Gary D. Lawrence, Mayor
Town of Weaverville

ATTEST:



Tamara Mercer, Town Clerk

