

Town of Weaverville

2013-2014 Budget Ordinance

BE IT ORDAINED AND ESTABLISHED by the Town Council of the Town of Weaverville that:

SECTION 1. The General Fund Budget of expected revenues and expenditures are as follows:

GENERAL FUND:

REVENUES

Prior Years Taxes	\$500
Ad Valorem Tax	2,520,920
DMV Tax Revenue	122,000
Tax Penalties & Interest	10,000
Privilege License	105,000
Utility Franchise Tax	410,000
Beer and Wine Excise Tax	10,000
Powell Bill Funds	104,000
Local Government Sales Tax	981,760
Contracted Fire Protection	1,053,790
Grant Funds	70,750
Cell Tower Revenue	15,580
Miscellaneous Revenue	10,000
Interest Income	7,500
Powell Bill Interest Income	500
Zoning and Inspection Fees	5,000
Fire Inspection Fees	1,000
Sale of Surplus Property	2,500
Appropriated Fund Balance	257,890
Appropriated Powell Bill Funds	440,410
TOTAL BUDGETED REVENUE	\$6,129,100

GENERAL FUND:

EXPENDITURES:

General Government	1,024,970
Public Safety	2,804,920
Transportation	984,980
Environmental Protection	567,870
Culture & Recreation	242,990
Contingency	63,000
Debt Service	440,370
TOTAL BUDGETED EXPENDITURES	\$6,129,100

SECTION 2. The Water Enterprise Budget of expected revenue and expenditures areas as follows:

WATER ENTERPRISE FUND

REVENUES

Water Revenue	\$1,637,500
Miscellaneous Revenue	5,600
Water Tap	6,000
Impact Fees	10,000
Fee for MSD Collections	35,000
Interest Water Revenue	2,800
Interest Earned NCCMT	2,500
TOTAL BUDGETED REVENUES	\$1,699,400

EXPENDITURES

Water Fund Operations	\$1,699,400
TOTAL BUDGETED EXPENDITURES	\$1,699,400

SECTION 3. The Budget and Finance Officers are hereby authorized to distribute department funds upon the line item budget and make expenditures there for, in accordance with the Local Government Budget and Fiscal Control Act.

SECTION 4. The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

A. He/she may transfer amounts between line items, expenditures and revenues, within a department without limitation and without a report being required.

B. He/she may transfer amounts up to \$5,000 between departments within any one division, including contingency appropriations, within the same fund during any month. For the purpose of this ordinance, the Town of Weaverville has the following divisions: Public Works, Public Safety, and General Government. The Budget Officer must make an official report on such transfers at the next regular meeting of the Governing Board. Transfers between divisions would require action of the Governing Board.

C. He/she may not transfer any amounts between funds, except as approved by the Governing Board in the Budget Ordinance as amended.

SECTION 5. The Ad Valorem tax rate for the 2013-2014 fiscal year is hereby set at \$0.400 per \$100 valuation. The revenue neutral tax rate is \$.4196 per \$100 valuation.

Adopted this the 18th of June, 2012.

Allen P. Root, Mayor

Shelby Shields, Town Clerk