

EXECUTIVE SUMMARY

Fiscal Year 2016-2017 Town Manager's Proposed Budget

TOWN OF WEAVERVILLE	FY 2015-2016 BUDGET	FY 2016-2017 BUDGET	\$ VARIANCE	% VARIANCE
GENERAL FUND REVENUES BY SOURCE				
Prior Year Taxes	\$1,500	\$1,600	\$100	6.7%
Prior Year Interest & Penalties	\$200	\$200	\$0	0.0%
Ad Valorem Taxes	\$2,630,200	\$2,725,420	\$95,220	3.6%
DVM Tax Revenue	\$130,000	\$175,000	\$45,000	34.6%
Tax Penalties & Interest	\$2,500	\$5,000	\$2,500	100.0%
Utility Franchise Tax	\$410,000	\$425,000	\$15,000	3.7%
Beer & Wine Excise Tax	\$10,000	\$15,000	\$5,000	50.0%
Powell Bill Distributions	\$104,000	\$106,000	\$2,000	1.9%
Local Govt. Sales Tax	\$1,095,000	\$1,115,000	\$20,000	1.8%
Contracted Fire Protection	\$1,100,000	\$1,100,000	\$0	0.0%
ABC-Distribution to Town	\$40,000	\$40,000	\$0	0.0%
ABC-Alcohol Education	\$3,000	\$3,000	\$0	0.0%
ABC-Police Dept. Revenue	\$3,000	\$2,000	-\$1,000	-33.3%
Cell Tower Revenue	\$15,270	\$15,270	\$0	0.0%
Miscellaneous Revenue	\$10,000	\$9,000	-\$1,000	-10.0%
Interest Earned	\$1,500	\$5,000	\$3,500	233.3%
Interest Income Powell Bill	\$50	\$150	\$100	200.0%
Zoning & Inspections Fees	\$20,000	\$20,000	\$0	0.0%
Project Review/Inspections	\$10,000	\$0	-\$10,000	-100.0%
Fire Inspections	\$1,000	\$600	-\$400	-40.0%
Sale of Property	\$5,000	\$5,000	\$0	0.0%
Appropriated Powell Bill Funds	\$0	\$200,000	\$200,000	100.0%
Appropriated Fund Balance	\$72,773	\$75,000	\$2,227	3.1%
TOTAL GENERAL FUND REVENUES	\$5,664,993	\$6,043,240	\$378,247	6.7%

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	FY 2015-2016 BUDGET	FY 2016-2017 BUDGET	\$ VARIANCE	% VARIANCE
GENERAL FUND EXPENDITURES BY DEPT				
Town Council				
Personnel Expenses	\$30,196	\$38,390	\$8,194	27.1%
Operational Expenses	\$210,200	\$162,810	-\$47,390	-22.5%
Capital Expenses	\$0	\$18,000	\$18,000	100.0%
Total	\$240,396	\$219,200	-\$21,196	-8.8%
Administration				
Personnel Expenses	\$494,337	\$458,687	-\$35,650	-7.2%
Operational Expenses	\$140,819	\$165,359	\$24,540	17.4%
Capital Expenses	\$0	\$0	\$0	0.0%
Total	\$635,156	\$624,046	-\$11,110	-1.7%
Planning & Code Enforcement				
Personnel Expenses	\$63,333	\$74,975	\$11,642	18.4%
Operational Expenses	\$39,700	\$22,888	-\$16,812	-42.3%
Capital Expenses	\$0	\$0	\$0	0.0%
Total	\$103,033	\$97,863	-\$5,170	-5.0%
Police Department				
Personnel Expenses	\$1,122,534	\$1,157,567	\$35,033	3.1%
Operational Expenses	\$228,684	\$227,589	-\$1,095	-0.5%
Capital Expenses	\$26,000	\$26,700	\$700	2.7%
Total	\$1,377,218	\$1,411,856	\$34,638	2.5%
Fire Department				
Personnel Expenses	\$1,358,191	\$1,380,417	\$22,226	1.6%
Operational Expenses	\$311,038	\$299,812	-\$11,226	-3.6%
Capital Expenses	\$70,000	\$40,000	-\$30,000	-42.9%
Total	\$1,739,229	\$1,720,229	-\$19,000	-1.1%

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Public Works: Streets				
Personnel Expenses	\$145,108	\$128,817	-\$16,291	-11.2%
Operational Expenses	\$169,959	\$164,637	-\$5,322	-3.1%
Capital Improvements	\$6,475	\$65,000	\$58,525	903.9%
Capital Expenses	\$0	\$30,000	\$30,000	100.0%
Total	\$321,542	\$388,454	\$66,912	20.8%
Public Works: Powell Bill				
Personnel Expenses	\$7,066	\$11,326	\$4,260	60.3%
Operational Expenses	\$12,500	\$7,500	-\$5,000	-40.0%
Capital Expenses	\$0	\$200,000	\$200,000	100.0%
Total	\$19,566	\$218,826	\$199,260	1018.4%
Public Works: Sanitation				
Personnel Expenses	\$349,088	\$437,813	\$88,725	25.4%
Operational Expenses	\$176,275	\$163,825	-\$12,450	-7.1%
Capital Expenses	\$0	\$0	\$0	0.0%
Total	\$525,363	\$601,638	\$76,275	14.5%
Public Works: Recreation				
Personnel Expenses	\$127,311	\$145,175	\$17,864	14.0%
Operational Expenses	\$79,401	\$71,101	-\$8,300	-10.5%
Capital Improvements	\$9,050	\$12,000	\$2,950	32.6%
Capital Expenses	\$0	\$0	\$0	0.0%
Total	\$215,762	\$228,276	\$12,514	5.8%
Contingency				
General Contingency	\$20,000	\$20,000	\$0	0.0%
Total	\$20,000	\$20,000	\$0	0.0%
Transfers				
Transfer to Capital Reserve	\$0	\$50,000	\$50,000	100.0%
Total	\$0	\$50,000	\$50,000	100.0%
Debt Service				
Loan Payment-Fire Truck 2014	\$53,541	\$53,541	\$0	0.0%
Loan Payment-Fire Trucks	\$149,413	\$149,413	\$0	0.0%
Loan Payment-Fire Station	\$264,774	\$259,898	-\$4,876	-1.8%
Total	\$467,728	\$462,852	-\$4,876	-1.0%
TOTAL GENERAL FUND EXPENDITURES	\$5,664,993	\$6,043,240	\$378,247	6.7%

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WATER FUND REVENUE	FY 2015-2016 BUDGET	FY 2016-2017 BUDGET	\$ VARIANCE	% VARIANCE
Water Revenue	\$1,638,206	\$1,600,000	-\$38,206	-2.4%
Miscellaneous Revenue	\$7,000	\$12,000	\$5,000	41.7%
Water Taps	\$12,000	\$12,000	\$0	0.0%
Impact Fees	\$20,000	\$25,000	\$5,000	20.0%
Fees for MSD Collection	\$39,190	\$45,000	\$5,810	12.9%
Interest - Water Revenue	\$3,000	\$0	-\$3,000	-100.0%
Interest Earned	\$1,000	\$2,500	\$1,500	60.0%
TOTAL WATER FUND REVENUE	\$1,720,396	\$1,696,500	-\$23,896	-1.4%

WATER FUND EXPENDITURES				
Personnel Expenses	\$817,709	\$904,114	\$86,405	9.6%
Operational Expenses	\$562,742	\$522,920	-\$39,822	-7.6%
Capital Expenses	\$70,000	\$45,000	-\$25,000	-55.6%
Contingency	\$39,475	\$14,584	-\$24,891	-170.7%
Debt Service	\$230,470	\$209,882	-\$20,588	-9.8%
TOTAL WATER FUND EXPENDITURES	\$1,720,396	\$1,696,500	-\$23,896	-1.4%

CAPITAL RESERVE REVENUE	FY 2015-2016 BUDGET	FY 2016-2017 BUDGET	\$ VARIANCE	% VARIANCE
Transfer from General Fund	\$0	\$50,000	\$50,000	100.0%
TOTAL CAPITAL RESERVE REVENUE	\$0	\$50,000	\$50,000	100.0%

CAPITAL RESERVE FUND EXPENDITURES				
Capital Projects Reserve	\$0	\$50,000	\$50,000	100.0%
TOTAL CAPITAL RESERVE EXPENDITURES	\$0	\$50,000	\$50,000	100.0%

TOTAL PROPOSED BUDGET	\$7,385,389	\$7,789,740	\$404,351	5.5%
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