

**NOTICE OF OFFER TO PURCHASE TOWN PROPERTY AND
UPSET BID PERIOD PURSUANT TO NCGS 160A-269**

The Town of Weaverville has received an offer concerning the sale of property owned by the Town of Weaverville in Buncombe County, North Carolina, and more particularly described as follows:

Street Address: 13 Central Avenue, Weaverville, NC, 28787
Parcel Identification Number: 9742-27-8468
Deed Reference: Book 1054 at Page 316
Conditions: To be sold "as is"

The offer that has been received is for \$345,000. The offer includes a loan contingency and a 60-day due diligence period with closing to occur within 75 days from acceptance of the offer. Persons wishing to upset this offer must submit their offer in a sealed envelope marked "upset bid" to the Weaverville Town Clerk at 30 South Main Street, Weaverville, NC, 28787, by 5 pm on February 4, 2019. At that time the Town Clerk will open the bids, if any, and the highest qualifying bid will become the new offer. If there is more than one bid in the highest amount, the first such bid received will become the new offer.

A qualifying higher bid is one that raises the existing offer to an amount not less than \$362,200. A qualifying higher bid must be accompanied by a bid deposit in the amount of 5% of the bid and must be submitted in cash, cashier's check or certified check payable to the Town of Weaverville. The Town will return the deposit on any bid not accepted, and the deposit on an offer subject to upset if a qualifying higher bid is received. The Town will return the deposit of the final high bidder at closing.

The Weaverville Town Council must approve the final high offer before the sale is closed. The Town reserves the right to withdraw the property from sale at any time before the final high bid is accepted and the right to reject, at any time, all bids.

Further information may be obtained at during normal business hours at Weaverville Town Hall, 30 South Main Street, Weaverville, NC, 28787, or by phone at 828-645-7116.

Derek Huninghake
Weaverville Town Clerk

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