

TOWN OF WEAVERVILLE

**Town Hall Council Chambers
30 South Main Street
Weaverly, N.C. 28787**

**MEETING AGENDA
BUDGET WORKSHOP**

May 21, 2019 at 6:00pm

1. **Call to Order** Mayor Root
2. **Review of Manager's Proposed Water Fund Budget** Town Manager
3. **Discussion of Water Treatment Plant Expansion** Mayor Root
4. **Adjournment** Mayor Root

FY 2019-2020 Proposed Budget

May 21, 2019 Budget Workshop

Water Fund Revenue

Description	FY 2019 Amended Budget	FY 2020 Proposed Budget	% Variance
Water Revenue	\$1,845,000	\$1,968,750	6.7%
Miscellaneous Revenue	\$17,000	\$15,000	-11.8%
Water Taps	\$35,000	\$42,000	20.0%
System Development Fes	\$130,000	\$270,000	107.7%
Fees for MSD Collection	\$50,000	\$55,000	10.0%
Interest Water Revenue	\$38,000	\$50,500	32.9%
Appropriated Fund Balance	\$144,128	\$0	-100.0%
TOTAL	\$2,259,128	\$2,401,250	6.3%

Highlights:

- **5% water rate increase proposed in accordance with Withers-Ravenel study**
- Increase in system development fees due to projected growth

Water Fund: Fund Balance

Water Fund

Unrestricted Net Position as of 6/31/2018	\$2,899,609
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Water Fund Expenditures

Description	FY 2019 Amended Budget	FY 2020 Proposed Budget	% Variance
Personnel	\$1,004,634	\$1,041,653	3.7%
Operational	\$614,125	\$598,300	-2.6%
Capital	\$40,000	\$213,000	432.5%
Capital Improvements	\$381,100	\$180,000	-52.8%
Contingency	\$15,000	\$15,000	0.0%
Debt Service	\$204,270	\$203,974	-0.1%
Transfer to Capital Reserve	\$0	\$149,323	100.0%
TOTAL	\$2,259,129	\$2,401,250	6.3%

Highlights:

- Includes \$80,000 for 2 pump rebuilds, \$104,500 for truck and dump truck replacement, \$28,500 for an air compressor replacement, \$40,000 for radio read meters, \$65,000 for the replacement of waterlines at Coleman Street and Shuford Road, as well as the abandonment of an asbestos waterline
- Includes \$75,000 in match funding for the main waterline running through North Buncombe Middle School to additional water customers off Dula Springs Road

Any questions?

- Public Hearing on Budget on Tuesday, June 11 at 6:00pm
- Adoption of Budget on Monday, June 17